

Forecast Crude Oil and Associated Fuel Oil Prices
2000-2020

Year	Crude Oil \$US/bbl	Crude Oil \$CDN/bbl	Crude Oil \$CDN/l	Fuel Oil #2									Residual #6		
				Residential			Commercial			Industrial			Industrial		
				\$/l	\$/GJ	\$/MMBtu	\$/l	\$/GJ	\$/MMBtu	\$/l	\$/GJ	\$/MMBtu	\$/l	\$/GJ	\$/MMBtu
2000	27.72	44.07	0.28	0.69	17.86	18.75	0.46	11.93	12.53	0.46	11.93	12.53	0.24	5.54	5.82
2005	22.73	36.14	0.23	0.57	14.65	15.38	0.38	9.78	10.27	0.38	9.78	10.27	0.19	4.55	4.77
2010	23.36	37.14	0.23	0.58	15.05	15.80	0.39	10.05	10.56	0.39	10.05	10.56	0.20	4.67	4.91
2015	24.00	38.16	0.24	0.60	15.46	16.24	0.40	10.33	10.85	0.40	10.33	10.85	0.20	4.80	5.04
2020	24.68	39.24	0.25	0.62	15.90	16.70	0.41	10.62	11.15	0.41	10.62	11.15	0.21	4.94	5.18

Source: US Energy Information Administration, Annual Energy Outlook 2002

Prices are based on current pricing trends in Atlantic Canada.